



NNMC Branch Community College FY20 – FY23 Budget Detail

NORTHERN New Mexico College



Mill Levy – Contributions by District

School District	County	% by District
Espanola	Rio Arriba/Santa Fe	46%
Pojoaque	Santa Fe	14%
Jemez	Rio Arriba	22%
Mesa Vista	Rio Arriba/Taos	6%
Chama	Rio Arriba	12.3%

Source: NMHED Operational and Debt Service Mill Levy Rate Certification – Tax Year 2023

<https://hed.nm.gov/resources-for-schools/institutional-finance/mill-levy-debt-service>

With passage of the Mill Levy, a 5-Year Plan was established based on projected revenue.

Expense	FY2021	FY2022	FY2023	FY2024	FY2025
Payments to Employees	\$790,000	\$1,450,000	\$1,700,000	\$1,777,000	\$1,800,000
Operations	\$400,000	\$670,000	\$676,000	\$610,000	\$710,000
Renovations	\$1,450,000	0	0	0	0
	\$2,640,000	\$2,120,000	\$2,376,000	\$2,387,000	\$2,510,000

Revenue	FY2021	FY2022	FY2023	FY2024	FY2025
Tuition	\$100,000	\$76,400	\$76,400	\$76,400	\$76,400
Mill Levy	\$2,160,000	\$2,160,000	\$2,160,000	\$2,160,000	\$2,160,000
	\$2,260,000	\$2,236,400	\$2,236,400	\$2,236,400	\$2,236,400

Revenue (YTD)

REVENUE					
REVENUE DESCRIPTION	FY2020	FY2021	FY2022	FY2023	TOTAL
Mill Levy Revenue	2,262,343.62	2,292,920.34	2,174,430.24		6,729,694.20
Local-Mill Levy Appropriations-Bernalillo County				972,305.00	972,305.00
Local-Mill Levy Appropriations-Rio Arriba County				1,279,594.35	1,279,594.35
Local-Mill Levy Appropriations-Santa Fe County				742,164.69	742,164.69
Local-Mill Levy Appropriations-Taos County				8,902.87	8,902.87
Ad-Valorem Equipment Tax (RA)			22,686.13		22,686.13
Ad-Valorem Production Tax (RA)			308,265.69		308,265.69
Tuition/Other	-	257,572.00	61,785.97	116,030.00	435,387.97
TOTAL REVENUE	2,262,343.62	2,550,492.34	2,567,168.03	3,118,996.91	10,499,000.90

- In FY23, tracking of Mill- Levy revenue was enhanced further, and is now tracked by County.

Expenditure (YTD)

EXPENSES BY CATEGORY					
CATEGORY DESCRIPTION	FY2020	FY2021	FY2022	FY2023	TOTAL
Salaries and Wages		317,502.46	588,646.35	851,868.99	1,758,017.80
Benefits		113,469.85	252,322.85	283,331.88	649,124.58
Employer Paid Taxes				31,324.42	31,324.42
Supplies and Expense		228,620.69	317,781.18	176,006.61	722,408.48
Utilities/Facilities		95,875.98	114,373.61	125,666.41	335,916.00
Other Expenses				646.70	646.70
Internal Service Allocations				213,729.19	213,729.19
Licenses					-
Professional Services	20,000.00			50,054.10	70,054.10
Equipment		87,412.23	55,544.60		142,956.83
Fixed Assets				103,542.71	103,542.71
Renewal and Replacement (BR&R)		415,004.79	963,729.02		1,378,733.81
Travel	53.15	29.53	20.83	1,524.33	1,627.84
Discretionary				1,500.00	1,500.00
TOTAL EXPENSES BY CATEGORY	20,053.15	1,257,915.53	2,292,418.44	1,839,195.34	5,409,582.46

Revenue/Expenditure by Administration

	President Bailey			President Medina	President Balderas	TOTAL
	July 2019 - December 2019	January 2020 - December 2020	January 2021 - December 2021	January 2022 - December 2022	January 2023 - June 2023	
Revenue	-	2,298,033.36	2,774,570.29	3,254,985.87	2,171,411.38	10,499,000.90
Expenditure	20,000.00	185,325.74	2,307,495.80	1,723,191.55	1,173,569.37	5,409,582.46

Branch Fund Balance			
FY2020	FY2021	FY2022	FY2023
2,242,290.47	3,534,867.28	3,809,616.87	5,089,418.44

- FY2023 Fund Balance is a projection and has not been audited.

- ## Trades Grants

- \$256K - Carl Perkins (2024)
- \$481K - North Central Econ Development District - NM Workforce Integrate Network (2025)
- \$250K - MSI LANL (PIT Production, Radiation Control Technician, Trades Project (2025)
- \$135K - Energy Conservation/Sustainable Education (2024)

- ## El Rito Grants

- \$750K - ECMC Foundation – Plumbers and Pipefitters (2024)
- \$220K - Kit Carson Microgrid (2023)

- ## El Rito Alumni Association

- \$150K - Records and Archives

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Thank you!

Theresa Storey
Chief Financial Officer
theresa.storey@nnmc.edu

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